



CAPITAL GOOD FUND

www.capitalgoodfund.org

Financial and Social Impact

- Average increase in FICO score by working with CGF: 75 points
- Amount returned to the community through free tax preparation: \$2 million
- Loans made: \$500,000, with an average loan size of \$1,000
- Financial coaching clients served: 1,000 families

Contact

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Capital Good Fund (CGF) is a social change organization whose mission is to provide equitable financial services that create pathways out of poverty. As a certified Community Development Financial Institution (CDFI), it offers families living in poverty one-on-one financial and health coaching, free tax preparation, and personal loans of up to \$2,000. Since its founding and as of May 2014 it has grown to a staff of 16 employees and 120 volunteers, disbursed 500 loans totaling \$510,000, graduated 1,000 people through its Coaching programs, and returned \$1.9 million in tax refunds and credits to the community, thanks to 1,600 tax returns filed.

Success Story: Eva Jimenez, Providence, RI

Eight years ago, Eva Jimenez left the Dominican Republic in pursuit of the American Dream. Once settled, she secured a job as a teaching assistant and began to carve out a life for herself in the United States. But something was missing for Eva: the opportunity to vote. A longtime legal permanent resident, Eva had never become a citizen due to the \$680 application fee. One day, Eva listened to a radio program which featured the Capital Good Fund and its Citizenship Loan, which covers the costs of naturalization. Eva applied for and received her loan in March of 2009, and soon thereafter became a proud US citizen.

