

Dear Friends and Supporters of the Capital Good Fund,

April has been a very exciting month for us! We finally began translating over half a year of work into receiving dozens of calls from interested applicants! We have several completed applications and have approved our first borrower! We are learning more every day about how to streamline our loan processes and better serve and reach our clients. As always, we welcome your comments, concerns and suggestions. We can be reached at info@capitalgoodfund.org.

Best Regards,

Andy Posner

Co-founder and Co-director



First Loan Made!

The Capital Good Fund has issued its first loan, an \$825 loan that will cover the cost of applying for U.S. citizenship. The borrower, Eva Jimenez, is extremely happy to be able to afford the application costs so that she can realize her dream of becoming a United States citizen. Eva will now begin working with the International Institute of Rhode Island on the citizenship process, and will begin repaying her loan starting in May.

We have received several more applications for citizenship loans, and they will be reviewed by our loan committee in late April. At the same time, we have opened up our business loan application to the public. Already, we have received two applications, and hope to have several more in time for the business loan committee meeting in the middle of this month. Our applicants are undertaking exciting, inspiring business endeavors such as a learn and play center for young children and an English-Spanish translating company. If approved, our loans will enable these entrepreneurs to start and expand their businesses in these tough economic times.

Co-director Mollie West with our first official client, Eva Jimenez!

Exciting News:

- First immigration loan made to client Eva Jimenez
- Several other immigration loan applications received and set to be reviewed shortly
- Two business loan applications received which outline exciting entrepreneurial endeavors (to be reviewed by our business loan committee in mid-April)
- Application for 501 c3 tax-exempt status

Applications
Now Available
Online!

www.capitalgoodfund.org

Innovative
Microfinance

people. planet. prosperity.

We Have Applied for 501 c3 Tax-Exempt Status

At present, tax deductible donations can be made to the Capital Good Fund via our fiscal sponsor, FJC (to donate, go to <http://capitalgoodfund.org/donate>) but our goal has always to become our own 501 c3 tax-exempt organization. To that end, we have just filed with the IRS, and we hope to receive our approval in the next 3-4 months. Having tax-exempt status will enable us to streamline our donation process, access more grant opportunities, etc.

Website Progress

In other news, many sections of our website have been translated and are now available in Spanish. Feel free to look us up on the web at capitalgoodfund.org, where you can also access news updates, the blog and more information about the organization.