



# CAPITAL GOOD FUND

Volume 1, Issue 1

March 14th, 2009

Dear Friends and Supporters of the Capital Good Fund,

Thanks for your continued interest and support of the Capital Good Fund. 2009 has been a busy year for us, and we are about to make our first microfinance loans! As always, we welcome your comments, concerns, and suggestions about the fund and about the pilot phase of our project. We can be reached at

[info@capitalgoodfund.org](mailto:info@capitalgoodfund.org).

Best Regards,

Mollie West

Co-founder and Co-director

## Exciting News:

- Citizenship loan applications handed out at International Institute of RI, English for Action and D.E.L.I.A.
- Business loan applications handed out at Small Business Development Center, English for Action, Center for Women and Enterprise (and St. Theresa's Church)
- Capital Good Fund bank accounts set up and fiscal sponsorship established
- New CGF staff mem-

We're on the Web! Check us out at:

[www.capitalgoodfund.org](http://www.capitalgoodfund.org)

**Innovative  
Microfinance**

people. planet. prosperity.

## Pilot Phase Has Launched!

The Capital Good Fund has started the loan process! We have created loan applications and have distributed them at our community partners' offices around Providence. Our community partners are working to get the loan applications out to potential borrowers. Our citizenship loan committee will make the loan decisions in Mid-March, and the borrowers will fill out their taxes by April to start receiving the Earned Income Tax Credit. We will give out our first citizenship loans by the beginning of April. We also have distributed the business loan applications and already have some potential business loan clients. Our business loan committee will make the business loan decisions by Mid-April, and the loans will be given out by the end of April.

Our staff will work to set up a bank account at Washington Trust for each borrower. We will also provide a business or financial literacy mentor for every borrower, and will have bi-monthly meetings starting in April. These bi-monthly meetings will be a chance for borrowers to get business and financial skills from speakers, as well as a chance to meet with their mentors.

## We Are Fully Operational and Ready to Give Out Loans

The Capital Good Fund incorporated in Rhode Island, opened a bank account at Washington Trust, and received fiscal sponsorship from FJC. These milestones will allow us to use give out our grants and donations as loans.

## New Staff Members on Board

In addition to the founding members of Capital Good Fund, Mollie West, Andy Posner, Raisa Aziz, and Nabeel Gillani, 11 new Brown students were selected to staff the Fund.

To read more about the new staff members, check out their bios on the website:

[www.capitalgoodfund.org](http://www.capitalgoodfund.org)