

Dear Friends and Supporters of the Capital Good Fund,

August saw CGF take tremendous strides in its growth. We raised over \$30,000 towards our \$100,000 goal; completed summer research on our green credit builder product; developed a business training curriculum that teaches basic financial skills while incorporating environmental principles; and finalized preparations for the coming quarter. We expect to make between 20 and 40 green business loans, 5 and 10 citizenship loans and up to 100 credit builder loans between September and December of '09. Thank you for continuing to support our vision of an inclusive, green economy!

Best Regards,

Andy Posner

Co-founder and Director

Fundraising Update

Last month, we announced a campaign to raise \$100,000 to support 25 green entrepreneurs. We are pleased to say that we have since raised over \$32,000! We want to thank our "Friend" and "Supporter" level donors, Mr. Richard Posner, Ms. Cara Mones and Ms. Diana London, as well as two individuals who generously made loans to CGF of \$20,000 at 1.5% and \$10,000 at 0%. In addition, we want to thank the College Hill Café operated by Blue State for their generous contribution of \$1,750.

These donations and low-interest loans will play a critical role in enabling CGF to scale up its business loan program! We are confident that we will be able to raise the remaining \$68,000 in the coming months; if you are interested in a contribution, please see our web site or contact us directly at 866-584-3651 or andy@capitalgoodfund.org.

Exciting News:

- \$32,000 raised so far to support lending initiatives
- Green Credit-Builder loan report available online!
- New business and environmental literacy curriculum developed

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Green Credit-Builder Research Complete

After three months of extensive research, CGF has completed a report detailing its findings regarding green credit builder loan. The report, available on our web site, outlines our plans for issuing \$200 loans that cover the cost of installing a high-quality programmable thermostat in the homes of individuals with no or poor credit histories. As the borrowers make repayments, they will begin building their credit, while the thermostats will save them an average of \$180/year on energy bills. CGF expects to launch this exciting new loan product in October.

Gearing Up For the Next Quarter

During the upcoming quarter, CGF will move past its pilot phase to scale up significantly. Now that we have installed our open-source loan tracking software and developed a business literacy curriculum that also teaches the basics of green enterprise, we are ready to support up to 40 entrepreneurs with loans and technical assistance. If all goes according to plan, this quarter will also see us attain 501(c)3 nonprofit status, become a credit reporting agency, open an office in Providence, launch the credit builder loans and expand our popular citizenship loan product.